

Lovington Local Innovators Institute Application

DEADLINE TO APPLY: Friday, February 5th 2021 by 4:00pm

201 S. Main Lovington, NM 88260 | director@lovingtonmainstreet.org



Name: _____ **Phone:** _____

Name of Business (Proposed or Actual): _____

Mailing Address: _____

Email: _____ **Website:** _____

Please answer the following questions to the best of your ability; circle only one. The following questions are only for information purposes, and you will not be rated on your answers.

Do you have a Facebook Page or Instagram Account? **YES** **NO**

If YES what is the listed name: _____

Have you begun selling your product, menu, or items? **YES** **NO**

If YES how long; year started: _____

If YES, please explain the circumstance: **PARTY, POP-UP, RESTAURANT, PRIVATE ORDERS FROM HOME, or MULTIPLE:** _____

OTHER: _____

If YES, have you received any early feedback on your food? **YES** **NO**

COMMENTS: _____

Is your business registered? **YES** **NO** **Entity type: SOLE PROPRIETOR, LLC PARTNERSHIP, S-CORP, C-CORP, Other:** _____

Do you have any food handling/service or other NM certifications? **YES** **NO**

If YES, please list them: _____

Company & Vision:

Why are you interested in our program? _____

Please describe your restaurant concept. Include what makes it unique and why you are uniquely qualified to execute your concept: _____

Team Commitment: *(This section is only for those with that are working with a partner or a team. If you do not have a team/partner please skip ahead to Time Commitment section. Team/Partner is not required.)*

How did the co-founders meet? _____

How long have you been working together? _____

Is there someone on your team with experience working in the food service industry, if so for how long?

Time Commitment:

List if each founder or team member is working full-time or part-time job. _____

In classroom training will begin the week of March 1st, 2021. Training will be taught twice a week and will last maximum of two hours each. Days and time will be selected by majority vote. In classroom, training will last 5 weeks. Hands on training, i.e. mobile food truck use will vary but will total 2 weeks.

If accepted into the program, can all founders meet the required minimum of 10 hours in course training as well as manage the food truck with their personal concept for a minimum of 50 operational hours?

YES NO If no explain: _____

Strategic Plan:

What is your overall timeline/schedule? _____

Please explain any capital/funds raised to date and terms: _____

If none, what are your plans? _____

Who would be your main competitors? Please list names and locations of 3-5 of your competitors (include websites if available): _____

Please include photos of your food (3-5).

The Local Innovators Institute is a pilot program. Developed to reduce the risk associated with starting a restaurant. Our program is competitive based, with a maximum of five (5) applicants. If accepted into the program, participants will be required to have a minimum of 10 hours in course training as well as manage the food truck with their personal concept with a minimum of 50 operational hours. During the time, they use the food truck, participants will be required to report a weekly Profit & Loss statement and 3% of profits will be paid to Lovington MainStreet. Participants will keep 97% of the profits made during their time in food truck. Profit & Loss Template will be provide. Participants will also have to present their concept.

Deadline to apply February 5th 2021; digital or print copy must be received by 4:00pm. Only completed applications will be accepted. Application process is competitive, and will require 10-minute pitch to a committee on February 11th, 2021, with a 20-minute Q&A. Candidates are solely selected based on their committee presentation. Non-Refundable Application Fee \$50; Please make check payable to Lovington MainStreet. All credit card payments will be subjected to a \$3 fee.

Method of Payment: Cash, Check, Visa, or MasterCard

Credit Card No.

Exp. Date

CVV

Billing Zip Code

Release and Waiver of Liability:

The undersigned, representing all parties associated with his/her concept, agrees to indemnify and hold harmless Lovington MainStreet Corporation, City of Lovington and Lea County and their subcontractors, agents, employees and volunteers by reason of any claim or liability imposed by law on account of property damage or bodily injuries, including death, resulting therefrom, sustained or alleged to be sustained by any person or persons, whether they be members of the public visiting the event, volunteers of Lovington MainStreet Corporation, or other vendors/exhibitors/teams occurring at or in connection with the presentation or presentations of Lovington MainStreet Corporation and the Local Innovators Institute resulting for the negligence of the participant, its agents, employees, or persons performing services for it, or resulting from any equipment, machinery or items displayed by the participant.

Notwithstanding any remedies available to the participant at law, these persons expressly release and waive any and all claims against Lovington MainStreet Corporation, City of Lovington, Lea County, its agents, officers, directors, shareholders, employees or volunteers, in consideration of the mutual agreement of the parties and the opportunity of persons to exhibit and participate in the Local Innovators Institute. The undersigned certifies to have read and agrees to the event's rules and regulations.

Signature

Date